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UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

JOHN V. BIVONA; SADDLE RIVER  
ADVISORS, LLC; SRA MANAGEMENT  
ASSOCIATES, LLC; FRANK GREGORY  
MAZZOLA,

Defendants, and

SRA I LLC; SRA II LLC; SRA III LLC;  
FELIX INVESTMENTS, LLC; MICHELE  
J. MAZZOLA; ANNE BIVONA; CLEAR  
SAILING GROUP IV LLC; CLEAR  
SAILING GROUP V LLC,

Relief Defendants.

Case No. 3:16-cv-01386-EMC

**STIPULATION AND ~~PROPOSED~~ ORDER  
EXTENDING TIME TO MOVE TO  
AMEND THE COMPLAINT AS TO  
POTENTIAL DEFENDANT 1**

**STIPULATION EXTENDING TIME TO MOVE TO AMEND THE COMPLAINT**

Plaintiff Securities and Exchange Commission ("Commission") and Potential Defendant 1<sup>1</sup> hereby stipulate to extend the Commission's time to file a motion to amend the Complaint to add Potential Defendant 1 as a defendant in this matter until January 31, 2017.

Commission staff, Potential Defendant 1, and Potential Defendant 1's counsel, Jahan Raissi, are currently involved in discussions concerning the possible resolution of the Commission's claims against Potential Defendant 1. To provide sufficient time to complete these negotiations, the Commission and Potential Defendant 1 stipulate as follows:

The Commission shall have until January 31, 2017 to file a motion to add Potential Defendant 1 to this action. The deadline for moving to amend the Complaint as to any other claim or defendant remains October 31, 2016.

Dated: October 5, 2016

Respectfully submitted,

/s/ Jessica W. Chan

Jessica W. Chan

Attorneys for Plaintiff

SECURITIES AND EXCHANGE COMMISSION

/s/ Jahan P. Raissi

Jahan P. Raissi

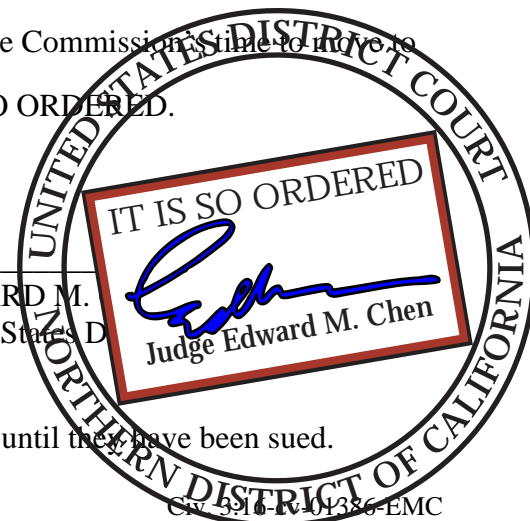
Attorneys for Potential Defendant 1

SHARTSIS FRIESE LLP

The parties having stipulated to the foregoing concerning the Commission's time to move to amend the Complaint with respect to Potential Defendant 1, it is SO ORDERED.

DATED: October 7, 2016

EDWARD M.  
United States District Judge



<sup>1</sup> The Commission's practice is not to identify potential defendants until they have been sued.